

IMMEDIATE RELEASE

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**Dockerty Romer & Co.
Arrange Financing for Office Property in
Fort Lauderdale, FL**

FORT LAUDERDALE, FLORIDA – January 29, 2008 Bob Dockerty and Jamen Lachs of Dockerty Romer & Co. has arranged \$6,500,000 in acquisition financing for Port Royal Financial Center (“PRFC”). Financing was arranged through Principal Real Estate Investors. PRFC is a five (5) story, 52,189 square foot class “A”, multi-tenant office building located on Federal Highway in the most noted financial, professional and upper residential district of Ft. Lauderdale. PRFC was built in 1987 and is currently 97% occupied. Principal Real Estate Investors provided a 6-year, non-recourse, 50% LTP with a 5.53% fixed rate of interest.

The buyer, MB Properties II, LLC plans to hold the building as a long term cash flowing investment.

Jamen Lachs stated; “the buyer is a sophisticated investor who purchases stabilized assets and holds them long term.” Lachs went on to say, “PRFC is a fantastic acquisition for our client and will be a stable asset in his portfolio for the foreseeable future.”

Dockerty Romer & Co. is a full service commercial mortgage banking and real estate brokerage firm specializing in the capitalization of income producing properties. Dockerty Romer & Co. has closed over \$2.5 Billion of real estate transactions since its inception in January, 2000.



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