

IMMEDIATE RELEASE

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**Dockerty Romer & Co.
Arrange Financing for Industrial Park in
Delray Beach, FL**

DELRAY BEACH, FL – May 6, 2008 Joe Hepp of Dockerty Romer & Co. has arranged refinancing for the Delray Industrial Park (“DIP”). Refinancing was provided by Americo Life Inc. (“ALI”). DIP is a five (5) building industrial warehouse facility built in 1981 and 1983. The buildings are single-story buildings totaling 140,120 SF. Sitting on approximately 8 acres of land located less than a mile east of Interstate 95. ALI provided a \$3,000,000 non-recourse loan for a 7 year term at a competitive rate.

DIP, having been approximately 97% leased at the time of closing, has a dynamic tenant mix. The borrower, based in south Florida, own and operates over 650,000 SF of industrial commercial real estate throughout the south Florida market from Hialeah to Stuart.

Joe Hepp, Associate of Dockerty Romer & Co. states, “Dockerty Romer & Company is pleased to have closed this transaction in a tough capital market. The investor plans to hold this asset for the foreseeable future as it compliments their over all portfolio.”

Dockerty Romer & Co. is a full service commercial mortgage banking and real estate brokerage firm specializing in the capitalization of income producing properties. Dockerty Romer & Co. has closed over \$2.5 Billion of real estate transactions since its inception in January, 2000.



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