

IMMEDIATE RELEASE

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**Dockerty Romer & Co.
Arrange Financing for Retail Center
North Palm Beach, FL**

North Palm Beach, Florida – June 4th 2009 Joseph A. Hepp of Dockerty Romer & Co., has arranged \$3,000,000 in financing for an unanchored retail strip center located at 12100 US HWY 1, North Palm Beach, FL. Financing was arranged through a regional bank with a 6.25% interest rate, 3 year term and a 25 year amortization schedule.

The property is a three (3) building unanchored strip center, consisting of 27,900 square feet. Currently the property is over 90% leased, a few of the tenants have occupied this location since the center was built in the late 1980's. The property is located along US Highway 1, with direct frontage.

Joseph A. Hepp stated, "The owner will continue to hold this property within his portfolio, he continues to focus on the strength of his long term, cash flowing investments." Hepp went on to say, "This was a concentrated effort between our firm, the borrower, and the lender. In today's challenging and difficult environment, especially when working in the retail sector, everyone performed above and beyond, delivering terms the borrower had requested from the beginning." The borrower, Doval Investments LLC, has a portfolio of retail, industrial, and multifamily properties throughout Florida and Canada.

Dockerty Romer & Co., is a full service commercial mortgage banking and real estate brokerage firm specializing in the capitalization of income producing properties. Dockerty Romer & Co., has closed over \$3.5 Billion of real estate transactions since it's inception in January, 2000.



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