

IMMEDIATE RELEASE

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**Dockerty Romer & Co.
Arrange Financing for Retail Center
Winter Haven, FL**

WINTER HAVEN, FL – *December 21st, 2009* Chris Caveglia of Dockerty Romer & Co. has arranged \$14,980,000 in acquisition financing for Colonial Promenade (“CP”) located at 303-399 Cypress Gardens Blvd. Winter Haven, FL. CP is a 286,297 square foot retail center that is currently 94 % leased and anchored by a newly renovated 230,597 SF Wal-Mart Super Center. Nonrecourse financing was arranged through a national lender with a 5- year term, 70% LTV, 30 year amortization schedule at a competitive fixed interest rate.

Originally built in 1986, the Colonial Promenade Winter Haven underwent a significant renovation in 2008 as Wal-Mart expanded from a traditional store into a Super Center. Aside from the Wal-Mart Super Center, the property has 25 additional suites totaling 55,700 square feet. Other notable tenants include Dollar General, Sally Beauty Supply and Cici’s Pizza.

Chris Caveglia, Associate of Dockerty Romer & Co. states, “The borrower and lender worked well together. Both sides of the transaction stayed focused on successfully completing the financing.” Caveglia went on to say, “Colonial Promenade represents an excellent addition to the borrower’s portfolio.”

Dockerty Romer & Co. is a full service commercial mortgage banking and real estate brokerage firm specializing in the capitalization of income producing properties. Dockerty Romer & Co., has closed over \$3.5 Billion of real estate transactions since it’s inception in January, 2000.



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